

Mill Levy Facts

Calculating the City mill levy requirement. A mill is \$1 of tax for every \$1,000 of assessed value on real and personal property. The mill levy is recalculated every year and is based on the tax dollars needed for financing the City budget.

First, the City (the taxing district) arrives at a total amount for expenditures in the taxing funds. In Wichita these funds are the General Fund and the Debt Service Fund. After expenditure totals are known, all other revenue sources (non-property taxes and fees) are subtracted. The remainder is the amount to be raised from ad valorem (property) taxes.

The tax levy rate is calculated by dividing the total revenue to be obtained from property taxes by the total assessed value for the taxing district. The table below shows the 2000 estimated tax year rates, which are used to finance the 2001 budget.

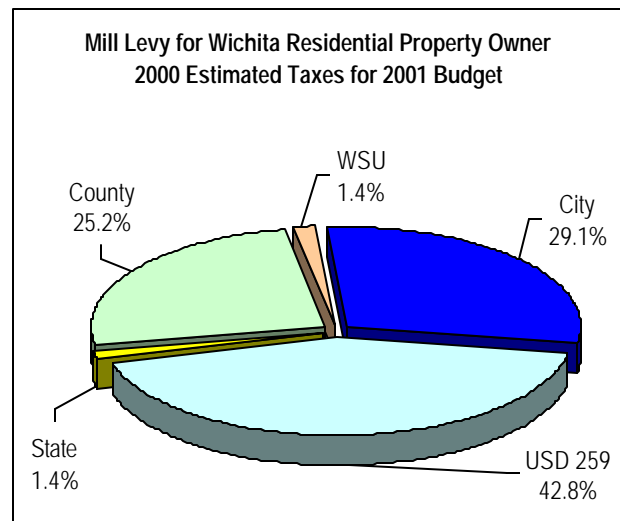
<i>Tax Rates (Based on 2000 Estimated Values) for the 2001 Budget Year</i>		
Assessed valuation (\$)	2,075,404,120	
	Tax Dollars to be Levied (Including Delinquencies)	Mill Levy
General Fund	44,320,250	21.3550
Debt Service Fund	20,859,890	10.0512
Total	65,180,140	31.4062

A City residential property owner will pay taxes to support the City budget, based on the market value of the owner's property, times the assessment ratio (11.5% for residential property), times the tax levy rate (mills divided by 1,000), as illustrated in the three examples below. Rates for other properties are: commercial, 25%; real used by nonprofits, 12%; public utility, 33%; vacant lots, 12%; agricultural use, 30%; all others, 30%.

Market Value	X	Assessment Ratio	X	City Tax Levy Rate	=	Estimated City Taxes Due
\$50,000	X	11.5%	X	0.031406	=	\$181
\$75,000	X	11.5%	X	0.031406	=	\$271
\$100,000	X	11.5%	X	0.031406	=	\$361

The assessed value is the market value times the classification rate. For example, the assessed value of a \$50,000 home (for purposes of taxation) is \$50,000 times 11.5%, or \$5,750.

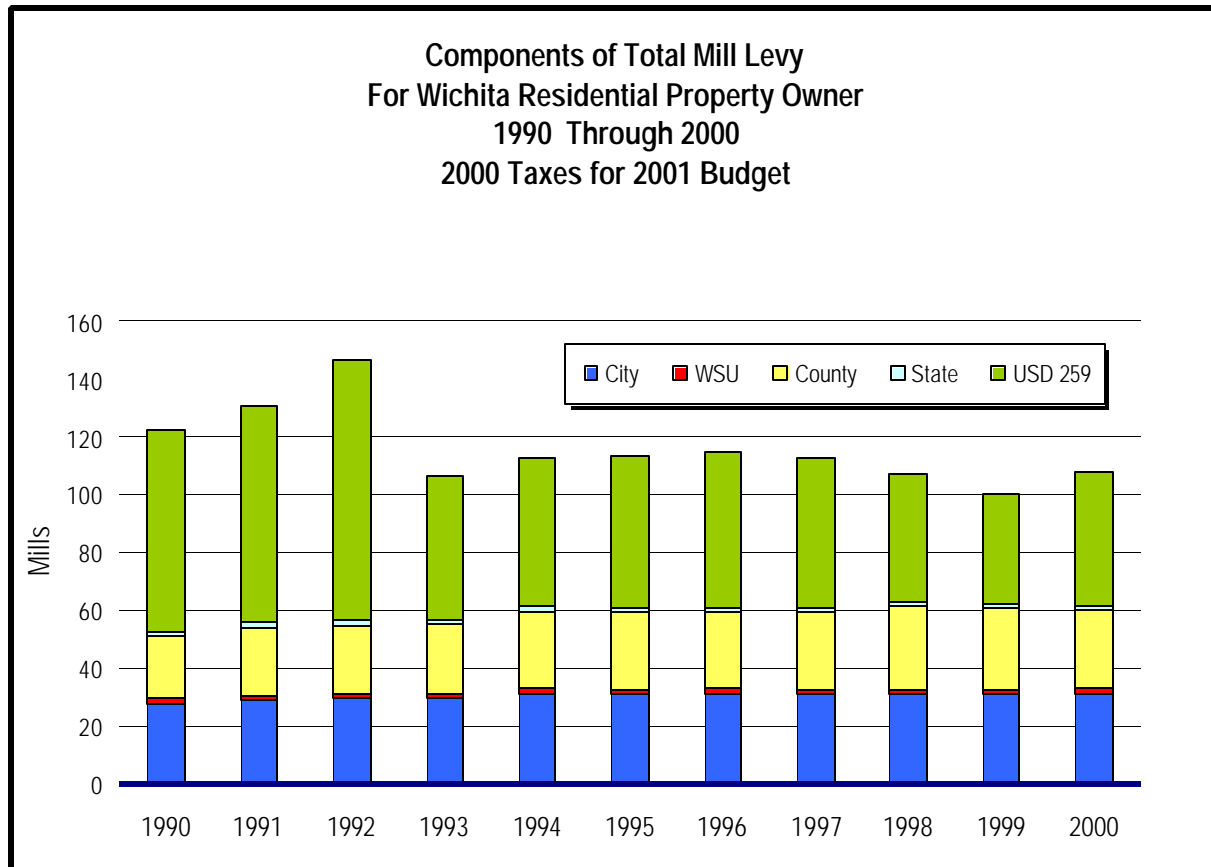
<i>Tax Rates for the 2001 Budget Year (Based on 2000 Estimated Values)</i>		
Taxing District	Tax Levy Rate	Percent of Total
City of Wichita	31.406	29.1%
Sedgwick County	27.199	25.2%
Sedgwick County/WSU	1.500	1.4%
U.S.D 259	46.163	42.8%
State	1.500	1.4%
Total	107.768	100%

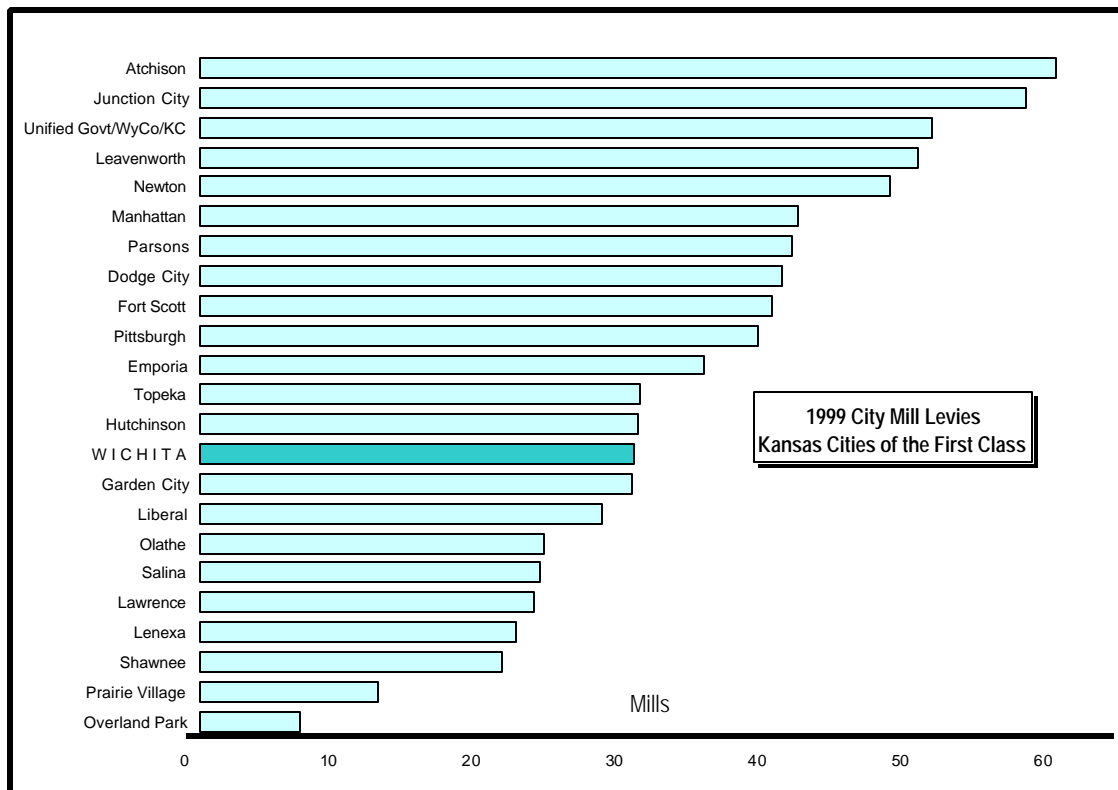


**Components of the Total Mill Levy
For Wichita Residential Property Owner
1990 Through 2000
2000 Taxes for the 2001 Budget**

Budget Year	City	County	WSU	State	USD 259	Total
1990	28.015	21.715	1.396	1.500	69.975	122.601
1991	29.268	23.423	1.452	1.500	74.712	130.355
1992	29.607	23.831	1.499	1.500	90.203	146.640
1993	29.594	24.235	1.501	1.500	49.590	106.420
1994	31.472	26.666	1.500	1.500	51.143	112.281
1995	31.290	26.622	1.500	1.500	52.508	113.420
1996	31.443	26.660	1.500	1.500	53.609	114.712
1997	31.247	26.561	1.500	1.500	51.874	112.682
1998	31.225	28.717	1.479	1.500	44.383	107.304
1999	31.253	28.138	1.500	1.500	39.636	100.027
2000 Est	31.406	27.199	1.500	1.500	46.163	107.768

* Tax levies based provided by on the Sedgwick County Clerk.

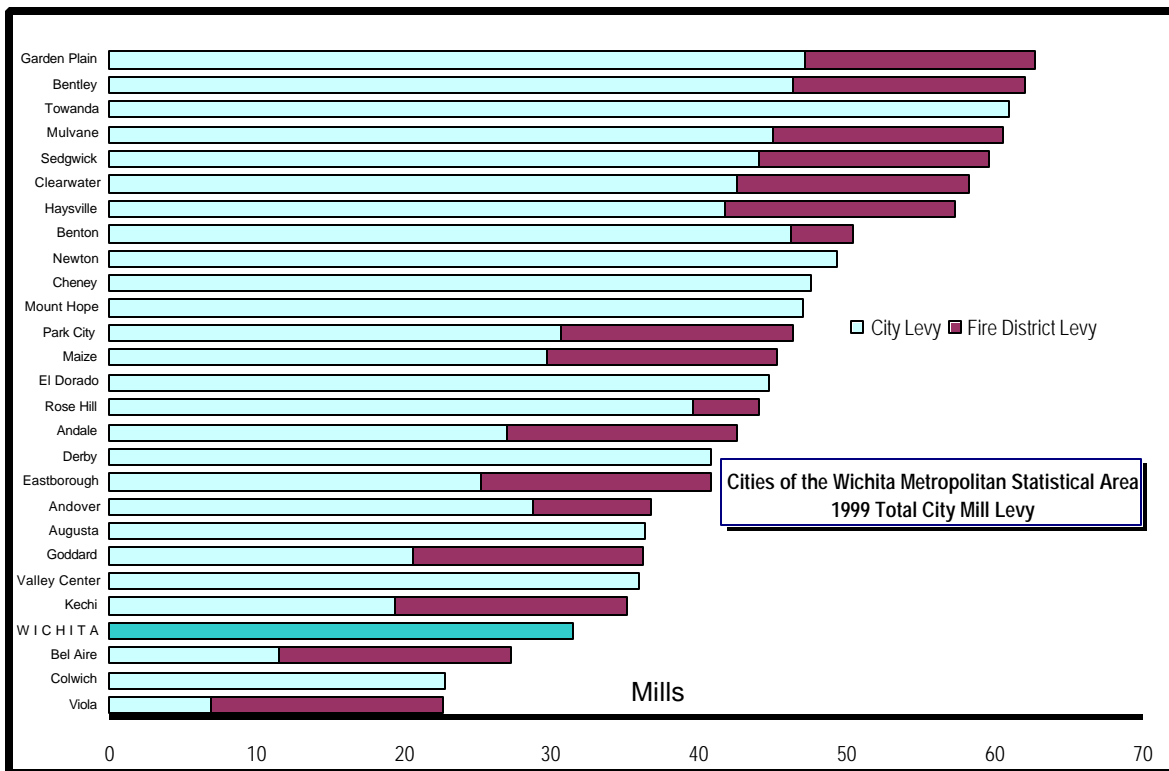




City	1999 Population	City Mill Levy
Atchison	10,594	60.918
Junction City	16,970	58.754
Untied Govt WyCo/KC	141,386	52.237
Leavenworth	39,227	51.183
Newton	18,116	49.248
Manhattan	41,318	42.813
Parsons	11,177	42.452
Dodge City	22,456	41.693
Fort Scott	8,315	41.001
Pittsburg	18,043	40.116
Coffeyville	12,031	39.631
Emporia	24,462	36.283
Topeka	118,977	31.785
Hutchinson	39,016	31.653
WICHITA	329,249	31.406
Garden City	26,039	31.260
Liberal	17,486	29.456
Olathe	85,035	25.134
Salina	44,022	24.876
Lawrence	74,244	24.353
Lenexa	38,826	23.152
Shawnee	45,250	22.092
Prairie Village	23,365	13.527
Overland Park	139,685	8.033

Source: Kansas Government Journal, February 2000.

Wichita has a lower mill levy than fourteen of the twenty-four Kansas cities of the first class.



Selected Cities of the Wichita Metropolitan Statistical Area Population and Mill Levies				
City	1999		Fire District	
	Population	City Levy	Levy	Total Levy
Garden Plain	796	47.130	15.631	62.761
Bentley	399	46.376	15.631	62.007
Towanda	1,426	60.919	0.0	60.919
Mulvane	5,134	44.895	15.631	60.526
Sedgwick	1,523	43.973	15.631	59.604
Clearwater	2,049	42.532	15.631	58.163
Haysville	8,923	41.673	15.631	57.304
Benton	837	46.162	4.236	49.762
Newton	18,116	49.248	0.0	49.248
Cheney	1,742	47.20	0.0	47.520
Mount Hope	843	46.957	0.0	46.957
Park City	5,607	30.633	15.631	46.264
Maize	1,834	29.641	15.631	45.272
El Dorado	13,078	44.656	0.0	44.665
Rose Hill	3,299	39.558	4.385	43.558
Andale	635	26.931	15.631	42.562
Derby	18,330	40.830	0.0	40.830
Eastborough	880	25.157	15.631	40.788
Andover	5,964	28.774	7.979	36.753
Augusta	8,839	36.276	0.0	36.276
Goddard	1,917	20.569	15.631	36.200
Valley Center	4,201	35.864	0.0	35.864
Kechi	941	19.386	15.631	35.017
WICHITA	329,249	31.406	0.0	31.406
Bel Aire	5,461	11.567	15.631	27.198
Colwich	1,219	22.696	0.0	22.696
Viola	225	6.975	15.631	22.606

Source: Kansas Government Journal, February 2000.

Wichita has a lower mill levy than twenty-three of the twenty-seven cities in the Wichita MSA.